Cap-and-Trade Auction Proceeds
Third Investment Plan
Public Workshop

Agenda

1. Welcome and Introductions

2. Overview of California Climate Investments and Investment Plan

3. Public Comment
   • Open forum
   • Comment cards
   • E-mail GGRFProgram@arb.ca.gov

Los Angeles, CA, September 5, 2018
Welcome and Introductions

Ashley Conrad-Saydah | CalEPA

Administering Agency Representatives

• Helge Eng | CALFIRE
• Edie Chang | California Air Resources Board
• Jenny Lester-Moffitt | California Department of Food and Agriculture
• Julie Alvis | California Natural Resources Agency
• Marlon Flournoy | California State Transportation Agency
• Linne Stout | Community Services and Development
• Monica Palmeira | Strategic Growth Council
Draft Third Investment Plan for Fiscal Years 2019-20 through 2021-22

California Climate Investments should:

• Emphasize community involvement and community benefits

• Focus on transitioning to a low-carbon future and preparing California for a changing climate
California Climate Investments

Funding is generated from Cap-and-Trade auctions

California Climate Investments must:

• Facilitate greenhouse gas emission reductions
• Invest a portion of funds in disadvantaged and low-income communities
• Provide other community benefits

Agencies develop programs and select projects
Priority Populations

- **Disadvantaged communities**
  - Low-income households or low-income communities anywhere in the State
- Low-income households or low-income communities that are outside of, but within ½ mile of, disadvantaged communities

Send comments to: GGRFProgram@arb.ca.gov
California Climate Investments

$8 billion to programs to date
Projects across the State are providing benefits:

• Improved air quality
• Sustainable agriculture
• Jobs
• Community engagement
• Tree cover and open space
• Resilience to extreme heat and other conditions
• Transportation options
• Lower energy costs
Draft Third Investment Plan

- Provides guidance to the Legislature for funding decisions made July 2019 through June 2022
Draft Third Investment Plan

Key Recommendations

- Prioritize community transformation
- Develop multi-year funding commitments
- Consider and plan for large investments in the long-term
- Support the existing suite of California Climate Investments programs
Draft Third Investment Plan

Strategies

• Identify transformational changes needed for long-term air and climate goals

• Increase funding access for priority populations

• Continue programs providing meaningful community benefits, including jobs

• Encourage ongoing transparency and accountability
Thank you
Public Comments

Today
• Roving microphones
• Comment cards
• E-mail GGRFProgram@arb.ca.gov

Through September 14
• Comment log at: www.arb.ca.gov/investmentplan
More Information

• Central information: http://www.caclimateinvestments.ca.gov/

• Events and funding opportunities: https://www.arb.ca.gov/ccievents/

• General program questions (English and Spanish): 1-800-757-2907