Cap-and-Trade Auction Proceeds
Third Investment Plan
Public Workshop

Agenda

1. Welcome and Introductions

2. Overview of California Climate Investments and Investment Plan

3. Public Comment
   • Open forum
   • Comment cards
   • E-mail GGRFProgram@arb.ca.gov

Fresno, CA, September 4, 2018
Welcome and Introductions

Ashley Conrad-Saydah | CalEPA

Administering Agency Representatives

- **Helge Eng** | CALFIRE
- **Edie Chang** | California Air Resources Board
- **Jenny Lester-Moffitt** | California Department of Food and Agriculture
- **Julie Alvis** | California Natural Resources Agency
- **Marlon Flournoy** | California State Transportation Agency
- **Linne Stout** | Community Services and Development
- **Monica Palmeira** | Strategic Growth Council
Draft Third Investment Plan for Fiscal Years 2019-20 through 2021-22

California Climate Investments should:

• Emphasize community involvement and community benefits

• Focus on transitioning to a low-carbon future and preparing California for a changing climate

Send comments to: GGRFProgram@arb.ca.gov
California Climate Investments

Funding is generated from Cap-and-Trade auctions

California Climate Investments must:

- Facilitate greenhouse gas emission reductions
- Invest a portion of funds in disadvantaged and low-income communities
- Provide other community benefits

Agencies develop programs and select projects
Priority Populations

- **Disadvantaged communities**
  - 25%

- **Low-income households or low-income communities anywhere in the State**
  - 5%

- **Low-income households or low-income communities that are outside of, but within ½ mile of, disadvantaged communities**
  - 5%

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California Climate Investments

$8 billion to programs to date
Projects across the State are providing benefits:

- Improved air quality
- Sustainable agriculture
- Jobs
- Community engagement
- Tree cover and open space
- Resilience to extreme heat and other conditions
- Transportation options
- Lower energy costs

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Draft Third Investment Plan

- Provides guidance to the Legislature for funding decisions made July 2019 through June 2022

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Draft Third Investment Plan

Key Recommendations

• Prioritize community transformation
• Develop multi-year funding commitments
• Consider and plan for large investments in the long-term
• Support the existing suite of California Climate Investments programs
Draft Third Investment Plan

Strategies

• Identify transformational changes needed for long-term air and climate goals
• Increase funding access for priority populations
• Continue programs providing meaningful community benefits, including jobs
• Encourage ongoing transparency and accountability

Send comments to: GGRFProgram@arb.ca.gov
Thank you
Public Comments

Today
• Roving microphones
• Comment cards
• E-mail GGRFProgram@arb.ca.gov

Through September 14
• Comment log at: www.arb.ca.gov/investmentplan
More Information

• Central information:  
  http://www.caclimateinvestments.ca.gov/

• Events and funding opportunities:  
  https://www.arb.ca.gov/ccievents/

• General program questions (English and Spanish):  
  1-800-757-2907