PUBLIC WORKSHOP
California Climate Investments
Fourth Triennial Investment Plan

February 23, 2021
3:30 to 5:00 PM PST
How to Participate

Technical issues? Email GGRFProgram@arb.ca.gov or type your question into the Q&A.

Ways to share comments and questions:

1. Zoom Webinar “raise hand” function

2. By phone at 1 (669) 900-9128, use webinar ID: 854 5321 9290, passcode 123023 and *9 to “raise hand”

3. Zoom Webinar “Q&A” function
Welcome & Opening Remarks
Workshop Agenda

1) Welcome and Opening Remarks

2) Overview of California Climate Investments & the Fourth Triennial Investment Plan

3) Perspectives on Future Climate Investments

4) Discussion
Who is participating today?
$6.4 Billion Implemented

Cap and Trade Dollars at Work
Priority Populations

Cumulative Investments (as of May 2020)

- 55% Benefiting priority populations
- 45% Other areas of California
Funding Process

• Continuous appropriations (65%)
• Annual appropriations
• Informed by Investment Plan
• State agencies implement programs
Fourth Investment Plan

- High-level recommendations for priority investments
- Fourth Plan: Due to the Legislature in January 2022, covers Fiscal Years 2022-23 through 2024-25
- Legislature and Governor determine appropriations through annual budget process
Framework for Developing the Investment Plan

- Recommend **sectors and project types** to prioritize for investment
- Use a **suite of metrics** to evaluate potential investments
- Highlight best practices to **support effective implementation**
Key Climate Policy Directives

- Forthcoming Scoping Plan and Carbon Neutrality
- Zero Emission Vehicles
- Natural and Working Lands
Four Initial Guiding Principles

- Accelerate greenhouse gas reductions
- Advance Equity
- Improve Public Health
- Support a climate-resilient economic recovery
Timeline for Investment Plan Development

- **Virtual Public Workshop**
  - Today

- **Draft Plan for public comment**
  - Spring and Summer

- **Informational update to CARB Board**
  - Late Summer

- **Public workshop**
  - Early Fall

- **Final Plan to Legislature**
  - Late Fall

- **January 2022**

- **Coordinate with stakeholders on draft Plan**
  - Today
Perspectives on Future Climate Investments

• Nailah Pope-Harden, Policy Manager for ClimatePlan
• Chris Chavez, Deputy Policy Director for Coalition for Clean Air
• Emi Wang, Environmental Equity Senior Policy Manager for The Greenlining Institute
• Sydney Vergis, Division Chief of Mobile Source Control Division
• Amanda Hansen, Deputy Secretary for Climate & Energy
• Darwin Moosavi, Deputy Secretary for Environmental Policy & Housing Coordination
Questions to Guide Discussion

• What feedback do you have on the initial four guiding principles?

• What kinds of projects best achieve these priorities?

• What metrics should the Investment Plan use to evaluate potential investments?
Stay Connected!

Email: GGRFProgram@arb.ca.gov
Website: caclimateinvestments.ca.gov
Investment Plan (link)
Newsletter (link)

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